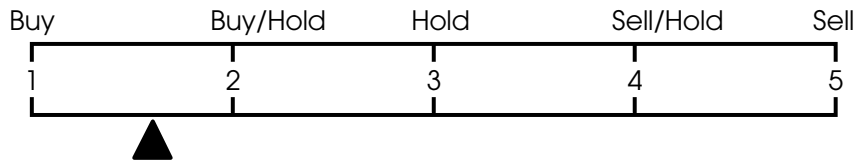


Johnson & Johnson (JNJ)

Consensus Recommendation



Fiscal Year

Earnings

Estimates

Price as of 08/23/95 \$68.25
 Dividend Yield 2.0%
 Beta 1.1

Fiscal Year End is December	Actual 1994	FY 1995	FY 1996
Mean Estimate	\$3.12	\$3.66	\$4.17
Date of Last Revision		08/22/95	08/22/95
Date of Last Confirmation		08/22/95	08/22/95
Brokers Included In Consensus		19	19
Range of Broker Estimates		\$3.60-\$3.70	\$4.10-\$4.30
Median Estimate		\$3.65	\$4.15
Implied P/E ratio		18.6	16.4
Average long-term growth rate predicted by contributing broke		12.9%	
Five year historical growth trend in annual EPS		13.9%	

Current Quarter

Earnings

Estimates

The next quarterly earnings announcement is expected October 19, 1995.

Quarter End is September	Actual Q3 94	Q3 95
Mean Estimate	\$0.82	\$0.95
Brokers Included In Consensus		14
Range of Broker Estimates		\$0.94-\$0.97
Median Estimate		\$0.95
Implied Growth Rate Over Comparable Quarter		15.9%

Revision

Momentum

The total number of upward and downward estimate revisions received from all contributing brokers during the last 90 days.

