

# STANDARD & POOR'S FIVE STAR STOCKS

Recommended by S&P analysts for superior price appreciation over the next 6-12 months.

<i>SYM</i>	<i>COMPANY NAME</i>	<i>5 STARS SINCE</i>	<i>PRICE WHEN RECOMMENDED</i>	<i>CURRENT PRICE</i>	<i>CURRENT REASON</i>
<b>ADI</b>	Analog Devices	04/18/96	24 1/8	26 1/2	Attractive at current prices
<b>AHC</b>	Amerada Hess	06/20/95	50 1/2	57 1/8	See wider refining margins
<b>AIG</b>	American Int'l	12/11/95	92	90 3/4	Superior underwriting record
<b>AIT</b>	Ameritech	02/07/96	62 5/8	58 5/8	Benefits of telecom law
<b>AKS</b>	AK Steel	03/28/96	39 5/8	38 7/8	To benefit from economic growth
<b>AMGN</b>	Amgen	11/10/95	47 3/4	57	Strongest R&D pipeline in industry
<b>APA</b>	Apache Corp.	01/16/96	26 3/4	28 7/8	Attractive on a valuation basis
<b>APRA</b>	Apria Health	01/16/96	27 3/4	35 1/4	Strong EPS growth, low valuation
<b>APS</b>	Amer President	02/01/96	20 7/8	23 7/8	Price over-discount, weak rates
<b>ARONB</b>	Aaron Rents	08/15/94	12	27	See strong EPS growth on store expansions
<b>ASN</b>	Alco Standard	03/21/96	52 1/4	56 7/8	See 20% + EPS growth
<b>AVC</b>	Advocat Inc	02/16/96	13	10 1/2	Price decline overdone
<b>AVP</b>	Avon Products	10/26/95	71 5/8	89 3/4	See benefits of Int'l expansion
<b>AXP</b>	Amer. Express	01/25/94	30 5/8	48 3/8	Lehman spinoff, low P/E
<b>BAC</b>	BankAmerica	12/01/95	63 5/8	75 5/8	Improving revenue outlook
<b>BAY</b>	Bay Networks	03/05/96	33 5/8	32 1/8	Very attractively priced after slide
<b>BCC</b>	Boise Cascade	04/10/96	41 1/4	45 1/4	Think industry at a trough
<b>BGG</b>	Briggs&Stra	04/24/96	44 1/2	44 7/8	Lower cost plants, higher margins engines
<b>BHI</b>	Baker Hughes	04/27/95	22 1/2	32 3/4	Improving drilling environment
<b>BK</b>	Bank of N.Y.	01/16/96	45 7/8	47 3/4	Superior EPS growth
<b>BP</b>	British Pete	02/14/95	78 1/2	109 3/4	Cost reductions, lower debt burden
<b>BSX</b>	Boston Scientfc	10/24/95	42 1/8	40	Aggressive acq. program big positive
<b>BTGC</b>	Bio-Technology	01/03/96	5 5/32	6 5/8	Overlooked in strong sector
<b>CA</b>	Computer Assoc	08/04/95	49.33*	73 1/2	Benefits of LEGENT acquisition
<b>CB</b>	Chubb Corp	02/09/96	100	95 1/2	Excellent underwriting, solid prem. growt
<b>CCE</b>	Coca-Cola Entr	03/29/95	21 1/2	28 7/8	See improved product pricing
<b>CCI</b>	Citicorp	01/13/94	38 1/2	79 1/2	Expanding emerging markets
<b>CDO</b>	Comdisco	04/21/94	13.33*	23 7/8	Aggressive stock repurchase program
<b>CHA</b>	Champion Int'l	04/10/96	45 7/8	49 1/8	Favorable uncoated paper prospects
<b>CK</b>	Caremark Int'l	06/19/95	21 7/8	27 7/8	Settlement of Govt investigation
<b>CL</b>	Colgate-Palm	04/12/96	75 5/8	76 1/4	To benefit from new prods, marketshare, n
<b>CMCSK</b>	Comcast Corp	02/02/96	20 1/4	17 1/4	Telecom bill impact
<b>COL</b>	Columbia	03/29/96	56 3/4	52 7/8	Improved outlook for hospital cos.
<b>COMS</b>	3Com Corp	12/06/95	40 7/8	45 7/8	Strong industry, co. results
<b>COPI</b>	Consltd Prods	01/18/96	13 1/2	16 1/2	See solid profit growth

\*Adjusted for stock split



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<b>CUBE</b>	C-Cube Microsys	01/19/96	50 3/4	50 1/2	Strong fundamentals, superior products
<b>CVC</b>	Cablevision	02/02/96	57 1/4	51	Telecom bill impact
<b>DAL</b>	Delta Air Lines	12/27/95	73 1/4	79 7/8	Int'l gains, cost cuts
<b>DI</b>	Dresser Inds	02/14/96	26 1/4	32 1/2	High rig utilization, oil cos. capex
<b>DIS</b>	Disney {Walt}	10/05/95	57 1/8	61 7/8	Benefit of new park, pending merger
<b>DOW</b>	Dow Chemical	07/13/95	75 3/4	87 1/2	Continued benefit fm economic strength
<b>DPL</b>	DPL Inc	01/24/96	24 7/8	22 7/8	Attractive yield, higher than avg. growth
<b>DYTC</b>	Dynatech	11/11/94	14.75*	26 1/4	Improving EPS outlook
<b>ECILF</b>	ECI Telecom	02/08/96	25 3/8	27 1/4	Revenue strength
<b>ENE</b>	Enron Corp	04/17/96	38 1/8	40 3/8	Potential fm elec util deregulation
<b>EQ</b>	Equitable Cos	02/22/96	23 1/4	23 1/4	Pick up in life segment
<b>FNM</b>	Fedl Natl Mtg	01/10/96	30.25*	30 1/4	To benefit from lower rates
<b>FRM</b>	First Mississ	03/29/96	24	24	Recent price weakness, expect higher mult
<b>FTEN</b>	First Tennessee	11/30/95	29.94*	32 7/8	Excellent prospects
<b>FUR</b>	First Union RE	10/24/95	6 7/8	7 1/4	See big div. hikes, improved cash flow
<b>GDW</b>	Golden West	12/04/95	52 1/4	52 1/2	To benefit from lower int. rates
<b>GE</b>	General Elect	11/28/94	46 1/4	77 7/8	Strong operating trends
<b>GLM</b>	Global Marine	05/17/95	4 7/8	11 5/8	Cyclical upturn in exploration
<b>GT</b>	Goodyear	03/30/95	37 1/8	52	Leading position in replacement market
<b>HAL</b>	Halliburton Co.	10/25/95	41 7/8	57 7/8	Mkt. share gains, Brown & Root strength
<b>HAN</b>	Hanson PLC	12/18/95	14 3/4	15	Trades at big discount to market
<b>HDI</b>	Harley-Davidson	06/30/95	23 1/4	42 5/8	Trading at discount to normal P/E
<b>HLR</b>	Hollinger Int'l	10/18/95	12 7/8	12	Strong EPS potential
<b>HMA</b>	Health Mgmt	03/29/96	33 1/2	32 3/8	Improved outlook for hospital cos
<b>IBP</b>	IBP Inc	01/19/96	23.31*	25 3/4	Stock weakness, good EPS outlook
<b>INF</b>	Infinity	02/02/96	26.92*	29 1/2	Telecom bill impact
<b>INTC</b>	Intel Corp	04/16/96	60.52	69 1/4	Better outlook for gross margin, PC deman
<b>JJSC</b>	Jefferson Smur	04/17/96	10 1/4	13	Expect industry upturn
<b>JNJ</b>	Johnson&Johnson	10/19/95	78 1/8	90 5/8	Major position in key markets
<b>KMAG</b>	Komag Inc.	07/20/95	29*	31 5/8	Leader in growing market
<b>KO</b>	Coca-Cola	08/01/95	65 5/8	81 1/4	Benefits from weak dollar
<b>KR</b>	Kroger Co.	02/22/95	26 5/8	41 1/2	See improving cost structure
<b>KRB</b>	MBNA Corp.	09/07/95	23.58*	29	Premier creditcard issuer
<b>KSF</b>	Quaker State	10/20/94	13 7/8	15 3/8	Improved EPS outlook
<b>LLX</b>	Louisiana Land	03/27/96	47 3/4	54	Higher natural gas prices
<b>LMT</b>	Lockheed Martin	01/10/96	79	79 3/4	Pending acquisition of Loral Corp.
<b>MADGF</b>	Madge N.V.	04/12/96	38 5/8	28 1/8	Selling well below projd grwt rate
<b>MD</b>	McDonnell	11/16/95	86 1/4	94	See strong earnings trend
<b>MOB</b>	Mobil Corp	12/15/95	113	114 5/8	Higher natural gas prices, production
<b>MRK</b>	Merck & Co.	02/23/95	42 5/8	60	Much promise seen for new AIDS drug

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<b>MRNR</b>	Mariner Health	12/07/95	13 7/8	15 7/8	Undervalued at only 12x '96 est.
<b>NBR</b>	Nabors Ind	07/25/95	8 3/8	16 1/8	Higher day rates, rig utilization
<b>NGE</b>	NYS Elec&Gas	04/26/96	22 3/8	22 3/4	Lower multiples vs peers
<b>NX</b>	Quanex Corp	03/21/96	20 7/8	22 1/4	Strengthening economy to boost results
<b>OAK</b>	Oak Industries	12/21/95	16 3/4	26 7/8	Stock undervalued on a P/E basis
<b>OE</b>	Orbital Engine	07/26/93	13	5 3/4	Near low end of price range
<b>OMX</b>	OfficeMax	06/22/95	19.42*	26 3/4	Strong store expansion plans
<b>ORCL</b>	Oracle Sys	12/21/94	26.25*	34 1/8	Co. gaining market share
<b>PDQ</b>	Prime Hospit	05/16/94	5 7/8	15 1/4	Strong EPS growth
<b>PEP</b>	PepsiCo	01/24/96	58 1/8	59 7/8	Favorable bottling cost enviro.
<b>PFE</b>	Pfizer Inc	11/08/94	37.19*	67	Has stronger new drug pipeline in ind.
<b>PPG</b>	PPG Industries	03/21/96	48 1/4	51 1/4	Undervalued, benefit fr econ upturn
<b>RBK</b>	Reebok Intl	04/18/96	28 1/4	29 1/8	y
<b>RDC</b>	Rowan Co.	11/25/94	6 5/8	15 5/8	Rebound on recovering nat. gas prices.
<b>REY</b>	Reynlds&Reynlds	11/30/92	12.72	46 3/8	Low P/E; strong EPS outlook
<b>RGIS</b>	Regis Corp	02/13/96	27 1/4	36 1/8	Premier operator of salon products
<b>ROBN</b>	Robbins & Myers	03/14/96	33 1/4	38 5/8	See solid sales, EPS growth continuing
<b>ROK</b>	Rockwell Int'l	11/30/95	48 7/8	58 1/4	Has shifted from defense business
<b>S</b>	Sears Roebuck	02/21/96	42 1/8	50 1/2	See con't EPS gains over next few years
<b>SBC</b>	SBC Communctns	11/16/95	54 1/8	49 7/8	Strong cellular ops., promising int'l bus
<b>SERA</b>	Sierra Semicdtr	11/09/95	17	17 3/8	See strong revenue growth
<b>SPW</b>	SPX Corp	10/31/95	14 3/4	23	Co. dealing with cost structure
<b>SSW</b>	Sterling Sftwre	05/18/95	35 5/8	76 5/8	Low valuation given growth prospects
<b>STM</b>	SGS-Thomson	01/11/96	30	47 1/4	Strong demand, earnings
<b>SUP</b>	Superior Ind	03/30/94	32	27 1/8	Growth from European market
<b>TCAT</b>	TCA Cable TV	02/02/96	30 7/8	28 1/4	Telecom bill impact
<b>TCOMA</b>	Tele-Communctns	02/02/96	21 1/4	18 5/8	Telecom bill impact
<b>THTX</b>	TheraTx Inc	02/09/96	8 7/8	14 7/8	Recent acquisitions to aid EPS
<b>UAH</b>	Un Amer Health	03/01/96	11 7/8	14 1/2	Tenn HMO license to aid earns
<b>UAM</b>	United Asset	05/19/94	32 1/8	46 3/4	Attractive on a valuation basis
<b>UK</b>	Union Carbide	03/21/96	49	46 1/2	Turnaround in economy, plastics markets
<b>WEN</b>	Wendy's Int'l	04/11/96	17 1/2	19	Easier comparisons coming
<b>WKR</b>	Whittaker Corp.	04/10/95	19 1/8	24	Growing telecommunications presence
<b>WMB</b>	Williams Cos	10/25/95	39 1/8	51 1/8	Merger synergies, rate case benefits
<b>XLNX</b>	Xilinx Inc	03/05/96	28 3/4	37 1/4	Undervalued on price basis
<b>XRX</b>	Xerox Corp	01/30/96	119.88	150 5/8	P/E undervalued
<b>ZEI</b>	Zeigler	04/03/95	10 1/2	14 7/8	Low P/E, Strong EPS outlook

*\*Adjusted for stock split*

# CHANGES LAST 5 DAYS

<i>DATE CHANGED</i>	<i>SYM</i>	<i>STOCK</i>	<i>NEW RANKING</i>	<i>OLD RANKING</i>	<i>REASON WHY</i>
4/26	<b>CPL</b>	Carolina P&L	☆☆☆☆	☆☆☆☆☆	Rising interest rates
4/26	<b>NGE</b>	NYS Elec&Gas	☆☆☆☆☆	☆☆☆	Lower multiples vs peers
4/24	<b>BGG</b>	Briggs&Stra	☆☆☆☆☆	☆☆☆☆	Better than expected econ aids outlook
4/24	<b>IC</b>	Ill. Central	☆☆☆☆	☆☆☆☆☆	Less undervalued after recent rise
4/23	<b>ADPT</b>	Adaptec Inc	☆☆☆☆	☆☆☆☆☆	Price rise
4/23	<b>BLY</b>	Bally Entetnmnt	☆☆☆	☆☆☆☆☆	Takeover increasingly unlikely
4/23	<b>ROU</b>	Rouge Steel	☆☆☆☆	☆☆☆☆☆	Less favorable earnings outlook
4/22	<b>BEL</b>	Bell Atlantic	☆☆☆☆	☆☆☆☆☆	Recent price rise
4/22	<b>NYN</b>	NYNEX Corp.	☆☆☆	☆☆☆☆☆	Merger proposal leaves limited upside

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